

May 2, 2009 Election  
Parish of East Baton Rouge

Central Community School Board Propositions

Proposition No. 1  
(1/2% Sales & Use Tax)

Summary: 1/2% sales and use tax beginning July 1, 2009 to be used first for a new middle school, including, if necessary, land acquisition, and then for acquiring, constructing and improving schools, including school related buildings, equipment and facilities, subject to funding into bonds from time to time for capital improvements.

Shall the Central Community School Board, acting as the governing authority of the Central Community School System (the "District"), be authorized to levy and collect a tax of one-half of one percent (1/2%) (the "Tax"), commencing July 1, 2009, upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption of tangible personal property and on sales of services within the geographic boundaries of the District, all as defined by law (an estimated \$1,285,000 reasonably expected at this time to be collected from the levy of the tax for an entire year) with the proceeds of the Tax (after paying the reasonable and necessary costs and expenses of collecting and administering the Tax), to be dedicated and used first for constructing, furnishing and equipping a new middle school, including, if necessary, land acquisition, and then for acquiring, constructing and improving schools, including school related buildings, equipment and facilities; said Tax to be subject to funding into bonds from time to time for capital improvements, in the manner provided by the laws of Louisiana?

Proposition No. 2  
(General Obligation Bonds)

Summary: Authority to issue not exceeding \$12,000,000 of not exceeding 20 year general obligation bonds for the purpose of renovating existing schools to address life safety code issues, title to which shall be in the public, said bonds to be payable from ad valorem taxes.

Shall the Central Community School Board, acting as the governing authority of the Central Community School System (the "District"), incur debt and issue bonds not exceeding Twelve Million Dollars (\$12,000,000), in one or more series, to run not exceeding twenty (20) years from date thereof, with interest at a rate not exceeding seven per centum (7%) per annum, for the purpose of renovating existing schools to address life safety code issues, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

May 2, 2009 Election  
Parish of East Baton Rouge

Central Community School Board Propositions

Proposition No. 3  
(General Obligation Bonds)

Summary: Authority to issue not exceeding \$20,000,000 of not exceeding 20 year general obligation bonds for the purpose of constructing, furnishing and equipping a new elementary school, including, if necessary, land acquisition, and then for acquiring, constructing and improving schools, including school related buildings, equipment and facilities, title to which shall be in the public, said bonds to be payable from ad valorem taxes.

Shall the Central Community School Board, acting as the governing authority of the Central Community School System (the "District"), incur debt and issue bonds not exceeding Twenty Million Dollars (\$20,000,000), in one or more series, to run not exceeding twenty (20) years from date thereof, with interest at a rate not exceeding seven per centum (7%) per annum, for the purpose of constructing, furnishing and equipping a new elementary school, including, if necessary, land acquisition, and then for acquiring, constructing and improving schools, including school related buildings, equipment and facilities, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?